

Residency & Relocation Loan

As a graduating medical student seeking residency, you're on your way to a great career. If you need financing in the meantime, we're here to help.

We offer funding for many costs associated with residency including traveling for interviews, temporary housing, exam preparation courses, and general relocation costs.

Enjoy all of these benefits of the Residency & Relocation Loan:

- Payments are deferred while a full-time resident.
- Those with high credit scores will receive lower interest rates.
- The accrued interest will not be added onto the balance until payments are ready to start.
- The full amount of the loan plus accrued interest may be rolled into a Medical Resident Mortgage, if qualified.
- No co-signer is required. However, pricing incentives are available if a qualified co-signer is included on the loan.

Qualifications for the Residency & Relocation Loan include:

1. Must be a graduate medical student 18 years of age or older, in the final year of study or within 12 months after graduation.
2. Must be attending or graduated from the UMass Medical School in Worcester, MA or offered a Resident position at UMass Memorial Health Care or affiliate facility. Verification of residency must be validated.
3. Student or co-signer must be a U.S. citizen or permanent resident alien.
4. Minimum FICO credit score of student or co-signer must be 620 or better.

Ask any UMassFive representative for more information.

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