



Beneficiary Designation Form
Life Insurance Company of North America

Employer Name: University Of Massachusetts Medical School
 Employee Name: _____
 Current Address: _____ City: _____ State: _____ Zip: _____
 Home Phone: _____ Work Phone: _____ *Please enter all dates in mm/dd/yyyy format*

Primary and Contingent Beneficiaries: Unless you designate a percentage, proceeds are paid to primary surviving beneficiaries in equal shares. If you designate contingent beneficiaries and do not designate percentages, proceeds are paid to the surviving contingent beneficiaries in equal shares. Unless otherwise provided, the share of a beneficiary who dies before the insured will be divided proportionately among the surviving beneficiaries in the respective category (primary or contingent).

Term Life & Accident Insurance, Life Insurance Company of North America – Policy No. FLX 966366 & OK967900				
Primary Beneficiary (ies):	Relationship	SSN	Date of Birth	Total must =100%
Contingent (ies):	Relationship	SSN	Date of Birth	Total must =100%

Employee Signature: _____ Date: _____

Guidelines for Designation of Beneficiaries

General – Please be sure to include the beneficiary’s full name, social security number and relationship to you. Providing this information can help expedite the claim process by making it easier to locate and verify beneficiaries.

Minors – While you may designate minors as beneficiaries, please note that claims payments may be delayed due to special issues raised by these designations. In the event of a claim and the beneficiary is a minor child, the insurance proceeds will not be released to the minor child. The insurance proceeds may be paid to a duly appointed guardian of the child’s estate. You may want to obtain the assistance of an attorney in drafting your beneficiary designation.

Trust Beneficiary – You may designate a trust as a beneficiary, using the following form; “To [name of trustee], trustee of the [name of trust], under a trust agreement dated [date of trust].”

If you wish to designate a testamentary trust as beneficiary (i.e., one created by will), you should recognize the possibility that your will which was intended to create this trust may not be admitted to probate (because it is lost, contested, or superseded by a later will). Claim payment delays can result if the beneficiary designation doesn’t provide for this situation.

Life Status Changes – We recommend that you review your beneficiary designation when significant life status events occur, such as marriage, divorce or birth of a child.

See an Attorney! The above guidelines are general and are not intended to be relied on as legal advice. Unless your designation is a simple one, we recommend that you obtain the assistance of an attorney in drafting your beneficiary designation. A qualified attorney can help assure that your beneficiary designation correctly reflects your intentions, is clear and unambiguous, and meets legal requirements.